



**Grain Inspection,
Packers and
Stockyards Administration**

STOP 3601
1400 Independence Ave., SW
Washington, D.C. 20250-3601
Web: www.gipsa.usda.gov

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Contact:
Catherine M. Grasso, (202) 720-7201
Catherine.M.Grasso@usda.gov

GIPSA Alleges Nancy Schrock, d/b/a Midwest Exchange Regional Stockyards Violated the Packers and Stockyards Act

WASHINGTON, Feb. 19, 2015 – The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Nancy Schrock (Schrock), doing business as Midwest Exchange Regional Stockyards, Mexico, Mo.:

- failed to maintain and properly reimburse the custodial account by the close of the next business day for employee, owner, and market purchases and by the close of the seventh business day for all other purchases and the payment of non-livestock expenses from the custodial account; and
- transferred funds from the custodial account to another business account and allowed the deduction of back fees from the custodial account.

GIPSA filed a complaint against Schrock on January 8, 2015. The complaint can be found on the GIPSA website: www.gipsa.usda.gov/psp/enforcement.aspx. If the allegations are admitted, or proven in an oral hearing, Schrock may be ordered to cease and desist from violating the P&S Act, suspended, and/or assessed a civil penalty.

Schrock engaged in the business of a market agency selling livestock in commerce on a commission basis; a dealer buying or selling livestock in commerce; and is registered with the U.S. Secretary of Agriculture.

Schrock is 100% owner and the sole officer of Midwest and formulated, directed, and controlled the policies, practices and activities of Midwest including the acts and practices alleged in this complaint.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.